

# Gautam Gems Ltd

"We stand for Quality"



To,  
The Corporate Relations Department  
BSE LIMITED  
PJ Towers,  
25th floor, Dalal Street,  
MUMBAI -400 001

Date: 14/11/2018

**Sub: Statement of Deviation(s) or Variation(s) under Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the period ended on September 30, 2018.  
BSE Code: 540936**

Dear Sir/Madam,

With reference to the above cited subject Please find enclosed herewith the statement of deviation(s) or Variation(s) under Regulation 32 (8) of SEBI (LODR) Regulations, 2015 for the period ended 30<sup>th</sup> September, 2018.

This is for your information and necessary records.

Thanking You,

Yours Faithfully,

**FOR, GAUTAM GEMS LIMITED**

*Gautam P. Sheth*

**GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR**



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**Date: 14/11/2018**

**To,**  
**The Corporate Relations Department**  
**BSE LIMITED**  
PJ Towers,  
25th floor, Dalal Street,  
MUMBAI -400 001

**Dear Sir,**

***Subject: Statement of deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015***

***BSE Code: 540936***

In reference to the compliance under regulation 32 (1) (a) & (b) of SEBI (LODR) Regulations, 2015 as require under regulation 32(8) of SEBI (LODR) Regulations, 2015, the Company hereby submits to the Stock Exchange statements of deviation(s) or variation(s) for the half year ended on 30<sup>th</sup> September, 2018, for the initial public offer (IPO).

- a) **Indicating deviations, if any, in the use of proceeds from the objects stated in the offer document or explanatory statement to the notice for the general meeting, as applicable;**

We hereby inform you that there was no deviation in the utilisation of the proceeds of the public issue from the objects stated in the prospectus of the issue, as required under regulation 32 (1) (a) of SEBI (LODR) Regulations, 2015.

- b) **Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds;**

We hereby inform that there has been no variation in the use of the proceeds from the objects stated in the prospectus dated 17<sup>th</sup> January, 2018 or explanatory statement to the notice of the Extraordinary General Meeting dated 29<sup>th</sup> November 2017, issued for Initial Public offering of Securities, as per regulation 32 (1) (b) of SEBI (LODR) Regulations, 2015.

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The above statement has been duly reviewed by Audit Committee of the Company in its meeting held on 14<sup>th</sup> November, 2018.

**FOR, GAUTAM GEMS LIMITED**

*Gautam P. Sheth*

**GAUTAM PRAVINCHANDRA SHETH  
MANAGING DIRECTOR**

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