

Gautam Gems Ltd

"We stand for Quality"

Date: 14th November, 2019

To,
The Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
Mumbai -400 001

(Script Code:- 540936)
Sub: Outcome of Board Meeting

Ref: Submission of Unaudited Financial Results for the half year ended on 30th September, 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Thursday, 14th November, 2019, commenced at **4.00 P.M.** and Concluded at **5.30 P.M.** that meeting the Board has decided the following matters:

Considered and approved the unaudited financial results of the Company for the half year ended on 30th September, 2019.

We hereby enclose the following:

- I. Un-audited Financial Results (Standalone) for the half year ended on 30th September, 2019.
- II. Limited Review Report on Un-audited Financial Results for the Half year ended on 30th September, 2019.

Please take the information on record.

Thanking you,
Yours faithfully,

For, GAUTAM GEMS LIMITED



GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR



GAUTAM GEMS LIMITED

Address: 3rd Floor, Office – 301, Sumukh Super Compound, Vasta Devadi Road, Surat GJ 395004 IN
STATEMENT OF FINANCIAL RESULTS FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2019

Sr. No	Particulars	(In Lacs)				
		Half Yaer Ended on 30/09/2019	Half Yaer Ended on 30/09/2018	Half Yaer Ended on 31/03/2019	Year Ended on 31/03/2019	Year Ended on 31/03/2018
		Unaudited	Unaudited	Audited	Audited	Audited
I	Revenue from operations					
II	Other Income	9236.25	3231.20	1141.62	4372.82	2,866.48
III	Total Revenue (I + II)	9260.05	3238.74	1141.62	4372.82	2,866.48
IV	Expenses:					
	Cost of materials consumed					
	Purchase of Stock-in-Trade	0	0	33.85		
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	11,233.28	4,015.60	87.09	4,102.69	2,639.08
	Employee Benefit Expense	(2,029.29)	(804.83)	994.73	190.64	169.96
	Financial Costs	11.4	11.37	0.75	31.89	26.24
	Depreciation and Amortization Expense	0.03	0.01	0.22	0.24	0.06
	Other Expenses	2.78	0	5.56	5.56	5.49
	Total Expense	12.22	10.64	0.57	17	13.58
V	Profit before exceptional and extraordinary items and tax	9230.42	3232.79	1122.77	4348.02	2,854.41
		29.63	5.95	18.85	24.80	12.07
VI	Exceptional Items					
VII	Profit before extraordinary items and tax (V - VI)	29.63	5.95	18.85	24.80	12.07
VIII	Extraordinary Items					
IX	Profit before tax (VII - VIII)	29.63	5.95	18.85	24.80	12.07
X	Tax expense:					
	(1) Current tax	7.41	1.78	2.69	4.47	3.10
	(2) Deferred tax			2.59	2.59	0.99
XI	Profit(Loss) from the perid from continuing operations	22.22	4.17	13.57	17.74	7.98
	Less: Dividend					
	Less: Tax on Dividend					
XII	Balance carried Forward to Balance Sheet	22.22	4.17	13.57	17.74	7.98
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	549.11	549.11	549.11	549.11	549.11
XIV	Reserves excluding revaluation reserves					
XV	a)Earning per equity share before Exceptinal items					
	(1) Basic	0.40	0.08	0.25	0.32	0.15
	(2) Diluted	0.40	0.08	0.25	0.32	0.15
	b)Earning per equity share after Exceptinal items					
	(1) Basic	0.40	0.08	0.25	0.32	0.15
	(2) Diluted	0.40	0.08	0.25	0.32	0.15
	Notes:	0.40	0.08	0.25	0.32	0.15
	1). The above unaudited Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 14th November, 2019					
	2) The Company's business activity fall within a singal primary business segment.					
	3). Previous year's figures are re-grouped, re-classified wherever necessary.					

By order of the Board of Directors
For GAUTAM GEMS LIMITED

Director

Date: 14.11.2019

Place: Ahmedabad



GAUTAM GEMS LIMITED

Address: 3rd Floor, Office – 301, Sumukh Super Compound, Vasta Devadi Road, Surat GJ 395004 IN

STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2019

Particulars	(In Lacs)	
	Half Year Ended on 30/09/2019	Year Ended on 31/03/2019
	Un-Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital		
(b) Reserves and Surplus	549.11	549.11
	772.67	750.45
(2) Share Application money pending allotment		
(3) Non-Current Liabilities		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)		
(c) Other Long Term Liabilities	2.59	2.59
(d) Long Term Provisions		
(4) Current Liabilities		
(a) Short-Term Borrowings		
(b) Trade Payables		14.68
(i) Total Outstanding dues of micro enterprises and small enterprises	1,756.66	137.62
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises		-
(c) Other Current Liabilities		-
(d) Short-Term Provisions		-
	7.54	7.24
Total Equity & Liabilities	3,088.57	1,461.69
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets (Net)		
(i) Property, Plant and Equipment		
(ii) Intangible Assets	61.11	61.11
(iii) Capital Work in Progress		
(b) Non-current investments		
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
(2) Current Assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	2,216.50	183.62
(d) Cash and cash equivalents	232.23	889.30
(e) Short-term loans and advances	54.75	50.27
(f) Other current assets	491.91	262.24
	32.07	15.15
Total Assets	3,088.57	1,461.69

For Gautam Gems Limited

Gautam P. Selli
Managing Director



GAUTAM GEMS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER, 2019

PARTICULARS	(In Lacs)	
	Half Yaer Ended on 30/09/2019 (Uuaudited)	Year Ended on 31/03/2019 (Audited)
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	29.63	24.80
Add : Non Cash & Non Operating Expenses		
Depreciation	2.78	5.56
Interest Expenses	0.03	0.24
Preliminary Expenses Write Off	3.25	3.25
Operating Profit before Working Capital Changes	35.69	33.85
Adjustment for;		
(Increase) / Decrease in Inventory	(2,032.88)	190.64
(Increase) / Decrease in Debtors	636.30	(81.98)
(Increase) / Decrease in Other Current Assets	(16.92)	10.26
(Increase) / Decrease in Loans & Advances	(229.67)	(262.24)
Increase / (Decrease) in Trade Payable	1,619.04	130.74
Increase / (Decrease) in Current Liabilities	0.30	2.48
Increase / (Decrease) in Provisions	-	-
Cash Generated from Operation	11.86	23.75
Taxes Paid	7.41	7.70
Net Cash Flow from Operating Activities	4.45	16.05
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-	(0.49)
(Increase) / Decrease in Investments & Accured Interest Thereon	-	-
Net Cash Flow from Investing Activities	-	(0.49)
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	-	-
Proceeds from Securities Premium	-	-
Share Issue Expenses	-	(0.15)
Increase / (Decrease) in Long term Borrowings	-	3.38
(Increase) / Decrease in Long term Loans and Advances	-	-
Interest Expenses	0.03	(0.24)
Net Cash Flow from Financing Activities	0.03	2.99
Net Increase / (Decrease) in Cash & Cash Equivalents	4.48	18.55
Opening Balance of Cash & Cash Equivalents	50.27	31.72
Closing Balance of Cash & Cash Equivalents	54.75	50.27
Net Increase / (Decrease) in Cash & Cash Equivalents	4.48	18.55

Gautam. P.



PARTH SHAH AND ASSOCIATES
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
GAUTAM GEMS LIMITED
Ahmedabad

Sub.: Limited Review Report
Ref.: Unaudited Financial Statement for the period ended on 30th September, 2019

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **GAUTAM GEMS LIMITED** for the period ended on 30th September, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A *review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit.* We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR, PARTH SHAH AND ASSOCIATES
Chartered Accountants



Parth N Shah
Membership No. 173468
Proprietor
UDIN: 19173468AAAALU2129



Place: Ahmedabad
Date: 14/11/2019