

Gautam Gems Ltd

"We stand's for Quality"

CIN: L36911GJ2014PLC078802

To,
The Corporate Service Dept.
Bombay Stock Exchange Ltd,
P.J.Tower, Dalal Street,
Fort, Mumbai 400001

Date: 12-04-2022

Dear Sir/ Madam,

Sub: Non applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015

Company Name: Gautam Gems Limited

Scrip Code: 540936

This is to inform you that as per regulation 15(2) of the SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24,24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the Last day of the previous financial year.

*Please note that the paid up equity share capital of the Company is Rs. 10,06,70,590 /- (Rupees Ten Crore Six Lakh Seventy Thousand Five Hundred Ninety Only) but, the Net-worth of the Company is less than Rs. 25,00,00,000/- (Twenty Five Crores Only) as on the last day of quarter and year ended i.e. 31st March, 2022. Accordingly, the Company is not required to submit the Corporate Governance Report as required under regulation 27(2) of SEBI (LODR), Regulations, 2015.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,

For, GAUTAM GEMS LIMITED

Gautam P. Sheth

**GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR**

