

Date: August 18, 2023

To
Corporate Relations Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting for Gautam Gems Limited- Right Issue First Call Money-First Reminder (First Lot)

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

In terms of Regulation 30 of the SEBI (LODR) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e., August 18, 2023 at the registered office of the Company inter-alia, considered and approved the following resolution:

Item: 1. RECEIPT OF FIRST CALL MONEY: FIRST REMINDER (FIRST LOT)

"RESOLVED THAT Board has considered and approved that the Company has received a first call money subscription of an amount of Rs. 11,62,37,896.5/- consisting of 2,11,34,163 shares at the rate of Rs. 5.5 per share (Comprising of Rs. 5.00 towards face value and Rs. 0.50 towards premium per share) during the first call money first reminder call (first lot).

"RESOLVED FURTHER THAT the total partly paid shares to be allotted towards the first call money reminder (first lot) is 2,11,34,163 shares at the rate of Rs. 5.5 per share (Comprising of Rs. 5.00 towards face value and Rs. 0.50 towards premium per share) amounting to Rs. 11,62,37,896.5/-

The meeting was duly commenced at 05:00 P.M. and concluded at 08:00 P.M.

We request you to kindly take note of the above information on your record and oblige.

Thanking You,

Yours Truly,

FOR GAUTAM GEMS LIMITED

Gautam
Pravinchandra
Sheth

Digitally signed by Gautam Pravinchandra Sheth
DN: cn=Gautam Pravinchandra Sheth, o=Gautam
Gems Limited, ou=Director, email=gautam@gaugems.com,
c=IN, postalCode=395004, st=Gujarat, serialNumber=1
6684240782082115ca76e383c74, cn=Gautam
Pravinchandra Sheth
Date: 2023.08.18 18:39:59 +05'30'

**GAUTAM PRAVINCHANDRA SHETH
MANAGING DIRECTOR
DIN: 06748854**

