

GAUTAM GEMS LIMITED

(CIN: L36911GJ2014PLC078802)

3RD FLOOR, OFFICE-301, SUMUKH SUPER COMPUND, VASTA DEVADI ROAD,

SURAT- 395004, GUJARAT.

EMAIL: COMPLIANCE@GLO@GMAIL.COM PH: 912612538046

WEBSITE: WWW.GAUTAMGEMS.COM

Date: 08.07.2023

To
The General Manager-Listing
Corporate Relationship Department
The BSE Limited
Phiroz Jeejeebhoy Tower
Dalal Street, Mumbai-400001

Sub: Submission of Un-Audited Financial Results for the Quarter ended on 30th June, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

REF: GAUTAM GEMS LIMITED (Scrip Code: 540936)

Dear Sir/Madam,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Saturday, 08th July, 2023, in that meeting the Board has decided the following matters:

1. Considered and approved the Un-audited financial results of the Company for the Quarter ended on 30th June, 2023.

We hereby enclose the following:

- (i) Un-Audited Financial Results for the Quarter ended on 30th June, 2023.
- (ii) Limited Review Report on Un-audited Financial Results for Quarter ended on 30th June, 2023.

The Board Meeting was started at 04:00 P.M. and concluded at 04:30 P. M.

Thanking You,

For Gautam Gems Limited

Gautam
Pravinchandra
Sheth

Gautam Pravinchandra Sheth
Managing Director
DIN: 06748854



BHAGAT & CO.
Chartered Accountants

To
The Board of Directors
Gautam Gems Limited
3rd Floor Office 301 Sumukh,
Super Compound Vasta Devadi Road,
Surat, Gujarat- 395004.

Sub.: Limited Review Report

Ref.: Unaudited Financial Results for the quarter ended on 30.06.2023

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of **Gautam Gems Limited** ("the Company") for the quarter ended on June 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **BHAGAT & CO.**
Chartered Accountants
Firm Registration No.: 127250W

Shankar Prasad Bhagat
Partner


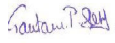
Membership No.: 052725

UDIN: 23052725BGWWJ06217

Place: Ahmedabad

Date: 08-07-2023



Gautam Gems Limited					
3rd Floor, Office-301, Sumukh Super Compound, Vasta Devadi Road, Surat- 395004					
STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023					
in Lakhs					
Sr. No	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
	Income:				
I	Revenue from operations	2711.52	2968.33	3048.08	9148.75
II	Other Income	2.67	14.84	0.26	15.49
III	Total Income (I +II)	2714.19	2983.17	3048.34	9164.24
IV	Expenses:				
	Cost of materials consumed	-	-	-	-
	Purchase of Stock-in-Trade	2,539.09	2,815.38	2,497.23	9,452.81
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	86.87	175.26	464.86	(515.59)
	Employee Benefit Expense	20.05	31.17	18.30	89.57
	Financial Costs	1.13	8.30	0.04	32.41
	Depreciation and Amortization Expense	2.49	2.79	3.70	9.96
	Other Expenses	13.13	(12.18)	8.69	46.52
	Total Expense	2662.76	3020.72	2992.82	9115.68
V	Profit before exceptional items and tax (III - IV)	51.43	(37.55)	55.52	48.56
VI	Exceptional Items	-	-	-	-
VII	Profit before tax (V- VI)	51.43	(37.55)	55.52	48.56
VIII	Tax expense:				
	(1) Current tax	12.50	(9.50)	13.95	10.50
	(2) Deferred tax	-	-	-	2.65
IX	Profit(Loss) from the period from continuing operations (VII - VIII)	38.93	(28.05)	41.57	35.41
X	Profit(Loss) from the period from discontinuing operations before tax	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit(Loss) from Discontinuing operations	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	38.93	(28.05)	41.57	35.41
XIV	Other comprehensive income net of tax	-	-	-	-
XV	Total Comprehensive Income for the year	38.93	(28.05)	41.57	35.41
XVI	Details of Equity Share Capital				
	Paid-up Equity share capital (at par Value of Rs.10 each)	1,907.73	1,907.73	1,006.71	1,907.73
XVII	Earning per share:				
	Earning per equity share for continuing operations				
	(1) Basic earnings (loss) per share from continuing operations	0.20	(0.15)	0.41	0.19
	(2) Diluted earnings (loss) per share from continuing operations	0.20	(0.15)	0.41	0.19
	Earning per equity share for discontinued operations				
	(1) Basic earnings (loss) per share from discontinued operations	-	-	-	-
	(2) Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	Earning per equity share				
	(1) Basic earnings(loss) per share from continuing and discontinued operations	0.20	(0.15)	0.41	0.19
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	0.20	(0.15)	0.41	0.19
	Notes:				
	1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 08th July, 2023				
	2) The Company's business activity fall within a singal primary business segment.				
	3). Previous year's figures are re-grouped, re-classified wherever necessary.				
Date: 08-07-2023 Place: Surat					By order of the Board of Directors For, Gautam Gems Limited  Gautam Sheth Managing Director (DIN: 06748854)